



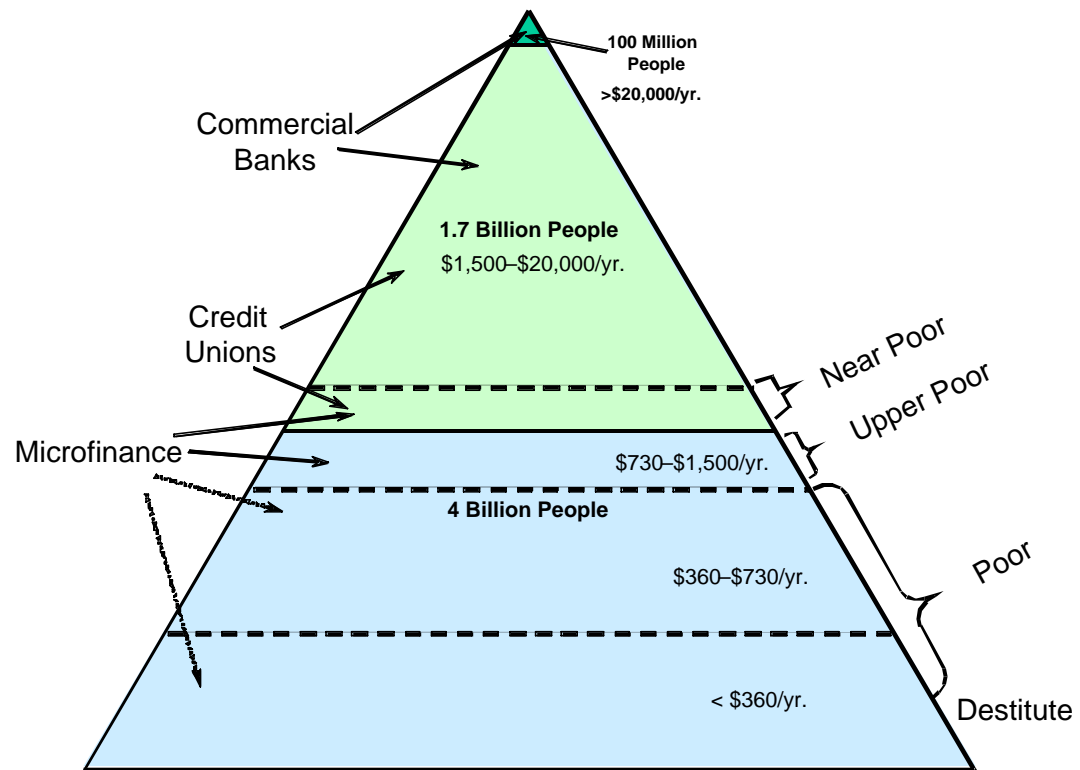
Chris Dunford
President

freedom
from Hunger

Microfinance
and the MDGs

Can Microfinance Reach the Very Poor?

Wealth Pyramid



*Sources: VISA International, World Bank, C.K. Pralahad

Millennium Development Goals



1. Reduce the proportion of people living in extreme poverty by one-half.
2. Enroll all children in primary school.
3. Eliminate gender disparities in primary and secondary education.
4. Reduce infant and child mortality rates by two-thirds.
5. Reduce maternal mortality ratios by three-quarters.
6. Provide access for all who need reproductive health services.
7. Reverse the loss of environmental resources.

Benchmarks

- **Scale:** number of “very poor” served—at least 10,000
- **Sustainability:** number of years at least 10,000 of the very poor are served profitably—at least two consecutive years at Operational Self-Sufficiency [OSS] greater than 100 percent
- **Impact:** evidence of poverty-reducing impacts for very poor clients—at least one credible study showing positive impacts on poverty or one of its correlates





The Results

	Number Very Poor	Years OSS>100%	Credible Evidence
Grameen Bank Bangladesh	4,060,000	2	Yes
BRAC Bangladesh	3,630,000	7	Yes
ASA Bangladesh	2,490,000	7	Yes
Amhara CSI Ethiopia	344,134	5	
SHARE India	328,846	5	Yes
Dedebit CSSC Ethiopia	326,764	3	
BRI Indonesia	321,625	6	
TMSS Bangladesh	250,664	3	
BURO Tangail Bangladesh	221,366	5	
Kafo Jiginew Mali	176,102	2	
Spandana India	174,673	6	
CREDIAMIGO Brazil	146,644	3	
BEES Bangladesh	115,000	2	
CARD Philippines	109,580	8	Yes



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Questions?